currency and multi-asset portfolios through investment in securities and deposits with other Central Banks, Bank for International Settlement (BIS), International Monetary Fund (IMF) etc.

(d) Since the foreign exchange reserves are invested outside the country, there is no direct impact on prices of commodities.

Tax collection from Maharashtra

464. SHRI Y.P. TRIVEDI: Will the Minister of FINANCE be pleased to state:

(a) the amount collected by way of taxes from Maharashtra and particularly from Mumbai in the last three years, year-wise;

(b) the amount of Central funds provided to the State during these years, year-wise;

(c) what percentage did the Central fund constitute of the tax collection, year-wise; and

(d) whether the percentage nearly holds for the State?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The information is being collected and will be laid on the Table of the House.

Cash crunch in the real-estate sector

465. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that due to spurt in building/real-estate sector, most of the large developers are facing cash crunch and are resorting to borrowing from un-organized sector at high rates of interest;

(b) if so, the details thereof;

(c) its impact on real-estate prices and generation of black money; and

(d) the steps being taken by Government to control black money and real-estate prices?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) Following the global melt-down a liquidity constraint was felt by many sectors of the economy, including building/real estate sector. In order to ensure that this sector is not adversely affected the RBI took a number of measures to improve the liquidity constraints and to bring down the overall cost of credit. With reduction in the REPO rates, the scheduled commercial banks were able to bring down their lending rates to the housing/real estate sector. A Special Refinance facility of Rs.4,000 crore was introduced in December, 2008 to enable the National Housing Bank (NHB) to lend to Housing Finance Companies at reasonable rate of interest. Further more, in view of the difficulties faced by the real estate sector, exceptions/special treatment has been extended to commercial real estate exposures which are

restructured upto June 30, 2009. There are several underlying causes of black money generation. The Government takes several punitive and deterrent steps which includes search and seizure operations, survey actions, scrutiny of returns, imposition of penalty and launching of prosecution in appropriate cases.

Outstanding loans of Scheduled Cast Finance Corporations

†466. SHRI AVTAR SINGH KARIMPURI: Will the Minister of FINANCE be pleased to state:

(a) the total outstanding loan amount of Scheduled Caste Finance Corporations in all States and Union Territories of the country;

(b) the details thereof;

(c) Government's plan for waiver of these loans;

(d) the total number of landless people who have been given loan by Scheduled Cast Finance Corporations;

(e) the details thereof, State-wise; and

(f) Government's plan for waiver of loan for these landless people?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The total outstanding loans of National Scheduled Caste Finance and Development Corporation (NSFDS) against all the State Channelising agencies is Rs. 628.40 crore as on 31.12.2008.

(b) State/UT-wise outstanding loans are given in the Statement-I (*See* below).

(c) there is no such propcsal under the consideration in the Ministry.

(d) 49921 landless people have been given loan as on 31.12.2008.

(e) State-wise details are given in the Statement-II (*See* below).

(f) There is no such plan for waiver of loan for these landless people.

Statement-I

National Scheduled Castes Finance and Development Corporation State/ UT-wise outstanding loans as on 31.12.2008

(Rs. in crore)

Sl. No.	State/UT	Overdues	Outstanding but not yet due	Total Outstanding
1	2	3	4	5
1.	Andhra Pradesh	57.23	77.31	134.54

†Original notice of the question was received in Hindi.